

University of Pretoria Yearbook 2016

Agricultural economics 421 (LEK 421)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	24.00
Programmes	BCom Agribusiness Management BScAgric Agricultural Economics: Agribusiness Management
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 410 and STK 210
Contact time	2 practicals per week, 3 lectures per week
Language of tuition	Both Afr and Eng
Academic organisation	Agric Econ, Ext + Rural Dev
Period of presentation	Semester 2

Module content

Price and production function analysis. Input -output, input -input and product -product relationships; profit maximization; the production process through time, economies of size; decision making in agriculture under risk and uncertain circumstances; linear programming.

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